Lifestyle Goals - Before and After Retirement

Retirement Age

When would you like to retire? Enter your Ideal Age, which is the earliest age you might like to retire. Then enter an Acceptable Age, which is the latest you could retire and still be satisfied. Finally, indicate how willing you are to delay retirement.

	Client 1		Client 2	
Retirement Age	Ideal Age _____	Acceptable Age _____	Ideal Age _____	Acceptable Age _____
How willing are you to retire later?	☐ Very Willing ☐ Somewhat Willing ☐ Slightly Willing		☐ Very Willing ☐ Somewhat Willing ☐ Slightly Willing	
Who can retire first? Select One:	☐ Either can retire first ☐ Both retire in the same yr ☐ Only Client 1 can retire first. ☐ Only Client 2 can retire first.			

Lifestyle Goals

First, enter any pre-retirement Goals that will be funded with withdrawals from your Investment Portfolio Then, think about all the Goals you would like to attain during your Retirement. Include what you need, like buying cars every few years; what you want, like taking nice trips every year; and even what you wish you could do, like helping your kids, grandkids or favorite charity. Make each need, want or wish a separate Goal, with a description, an annual cost and how often it will occur. Then put a number from 10 - 1, (10 being the highest) in the box next to each Goal to indicate its importance.

Car(s)
☐ _____
☐ _____

College / Private School
☐ _____
☐ _____

Travel
☐ _____
☐ _____

Leave Bequest
☐ _____
☐ _____

Major Purchase
☐ _____
☐ _____

Gift or Donation
☐ _____
☐ _____

Home Improvement
☐ _____
☐ _____

Wedding / Celebration
☐ _____
☐ _____

Health Care Costs
☐ _____

Provide Care
☐ _____

New Home
☐ _____

Anything Else (Other)
☐ _____
☐ _____

Start a Business
☐ _____

☐ _____

Now that you've identified your Lifestyle Goals, it's time to create a Goal for your basic Retirement Living Expenses.

Retirement Living Expenses

Everyone must pay the bills. This Goal is for your basic day-to-day living expenses during retirement (e.g. food, clothes, utilities, etc.). By making this amount a separate Goal, you can see what it takes to "pay-the-bills" for the rest of your life. This should make your Retirement more secure and leave you free to enjoy spending money to fulfill your Retirement Lifestyle Goals.

Importance	Ideal Amount	Acceptable Amount
10	$_____ per year	$_____ per year

Personal Information & Resources

Personal Information

	Client 1	Client 2
Name		
Date of Birth	_____/_____/_____	_____/_____/_____
Employment Income	$	$
Net Worth (approx.)	☐ < $250K ☐ < $500K ☐ $500K - $1M ☐ $1M - $2M ☐ > $2M	
State of Residence		

Risk Tolerance

What type of Investor are you? Select one description based upon your willingness to accept investment risk.

☐ Very Conservative ☐ Conservative ☐ Moderate ☐ Aggressive ☐ Very Aggressive

Less Risk   More Risk

Social Security Benefits

	Client 1	Client 2
Are you eligible?	☐ Yes ☐ No	☐ Yes ☐ No
If receiving now, enter amount	$ Per Month	$ Per Month

Other Retirement Income *(Do not include income such as interest & dividends from investments)*

Description	Client 1		Client 2	
	Income / Month	Year It Ends	Income / Month	Year It Ends
	$		$	
	$		$	
	$		$	

Investment Assets

Description	Client 1		Client 2	
	Value	Additions / Year	Value	Additions / Year
Employer Plans (e.g., 401k, 403b)	$	$ or %	$	$ or %
Traditional IRA	$	$	$	$
Roth IRA	$	$	$	$
Tax-Deferred (e.g. annuities)	$	$	$	$
529 Plans	$	$	$	$

Description	Total	
	Value	Additions / Year
Taxable	$	$

How much of your investments are in stocks? Enter the approximate dollar amount or percentage.

$ or   %

Cash from other sources that will be used to fund Goals *(e.g. inheritance, sale of property)*

Description	Year Received	Amount (After-tax)
		$
		$
		$